

[illegible]

NORTHWEST TERRITORIES HOUSING CORPORATION



NORTHWEST TERRITORIES HOUSING CORPORATION

[illegible]

During 1986-87, all Associations were encouraged to review their current management agreements with the Corporation and to discuss with staff any desired amendments that would give them more responsibility and greater accountability. This direction will be emphasized even more strongly in 1987-88.

[illegible][illegible][illegible]

Under the Interim Maintenance System, Tuktoyaktuk was chosen to be a partner in developing a new maintenance system for communities. Less formally, other communities have implemented parts of the system as they have been able and as is appropriate. Although the new systems met some resistance at first, communities have become more comfortable with the system and appreciate the advantages of planning and accounting for their activities.

Towards the end of the 1986-87 fiscal year, labour contract negotiations broke down at the Inuvik Housing Authority and the workers went on strike on March 21st.

21

as at March 31, 1987

Assets

$$\dot{p}_a \triangleright \Delta^C \quad \triangleright \sigma^b \dot{b}^c C \triangleright \sigma^a r^c$$

ᑭᓪᓴᑦᑲᓪᓴᑦ ᐅᑦ 31, 1987

9. 7. 80

1987 1986
(thousands of dollars)
(ငပှ်းငေ့း)

Current

١٩٤٦

Cash

የግልጽ ምርጫ

\$ 288 \$ 2,472

Accounts receivable

የፌዴራል ጥቅም ላይ የዋለው የፍትሕ ሚኒስቴር

Canada Mortgage and Housing Corporation

b_aC▷^c Δ^b▷_c~_Δ^c▷^bd-
 ነጻፎ^c ሰፊ▷_ሰ^bክንጻፎ^c

23,144 15,356

Government of the
Northwest Territories

ጤና ጥበቃ ሚኒስቴር
ፕላንና ፖሊሲ ድጋፍ

1,055 2,416

Other

Δρρ^ag^c

3,522	2,956
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Expenses incurred in advance of contributions

$\Delta D^c C D \rightarrow \Delta A \dot{\sigma}^c \quad \dot{P}_a D \dot{\gamma}^c$
 $\Delta b \dot{\gamma}^c \quad \Delta c$

786 690

28,795	23,890
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Investments in housing projects
(Note 3)[illegible]
$$\Delta^{\mu} \gamma^{\nu} \Delta_{\mu} \Delta_{\nu} \sigma^{\mu} \quad (\text{nn'62 3})$$

Land and buildings, including
construction in progress \$9,681
(1986 - \$7,086)

၁၁. အလုပ်အကိုင်, အလုပ်အကိုင်
 အလုပ်အကိုင် ခံရ \$9,681
 (1986- \$7,086)

130,799 129,387

Mortgages receivable

ᐅᑭᐅᑦᑕᑦ ᐅᑭᐅᑦᑕᑦ

1,805	1,662
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Notes receivable and purchase options

[illegible]

328 328

<u>132,932</u>	<u>131,377</u>
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Fixed (Note 4)

உர்த்மனநலம் (பக்கம் 4)

4,283 3,366

Commitments (Note 10)

[illegible]

\$ 166,010 \$ 158,633

Liabilities

ᐱᕈᓕᓐᓴᐱᓪᓃᓪ

1987 1986
(thousands of dollars)
(ᐱᕈᓕᓐᓴᓕᓪᓃᓪᓃᓪ)

Current

ᐱᓪᓃᐱᕈᓪᓃᓪ

Accounts payable	ᐱᕈᓕᐱᕈᓕᐱᕈᓪᓃᓪᓃᓪ	\$ 7,071	\$ 5,513
Accrued interest	ᓴᕈᓕᓐᓴᕈᓕᐱᕈᓪᓃᓪ	3,393	3,374
Due to the Government of the Northwest Territories (Note 5)	ᐱᕈᓕᐱᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᓄᓇᓪᓃᓪ ᐱᓪᓃᐱᕈᓪᓃᓪ (ᐱᕈᓐᓴᓐᓴᓐ 5)	7,130	5,489
Unapplied capital contributions from the Government of the Northwest Territories (Note 6)	ᐱᕈᓕᐱᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᓄᓇᓪᓃᓪ ᐱᓪᓃᐱᕈᓪᓃᓪ (ᐱᕈᓐᓴᓐᓴᓐ 6)	6,334	5,101
Contractors' holdbacks	ᓴᕈᓕᐱᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᓴᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᓴᕈᓕᐱᕈᓪᓃᓪᓃᓪ	306	506
Current portion of long-term liabilities	ᐱᓪᓃᐱᕈᓪᓃᓪ ᓄᓇᓪᓃᓪ ᐱᓪᓃᐱᕈᓪᓃᓪᓃᓪ	724	642
		24,958	20,625
Long-term liabilities (Note 7)	ᐱᓪᓃᐱᕈᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ (ᐱᕈᓐᓴᓐᓴᓐ 7)	98,065	98,976
Deferred contributions from the Government of the Northwest Territories for provision of supplementary and interim financing loans	ᕈᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ ᓄᓇᓪᓃᓪ ᐱᓪᓃᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ	1,100	1,100
		124,123	120,701
Equity	ᓄᓇᓪᓃᓪ ᐱᓪᓃᐱᕈᓪᓃᓪ		
Government of the Northwest Territories	ᓄᓇᓪᓃᓪ ᐱᓪᓃᐱᕈᓪᓃᓪ	41,887	37,932
		\$ 166,010	\$ 158,633

Approved by Management:

ᐱᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ:

P. T. Deane

President ᐱᕈᓪᓃᓪᓃᓪ

[Signature]

Vice-President, Finance and Administration

ᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ, ᐱᕈᓪᓃᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ

Approved by the Board:

ᐱᕈᓕᐱᕈᓪᓃᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪ:

[Signature]

Chairman ᐱᕈᓪᓃᓪᓃᓪ

[Signature]

Member

ᐱᕈᓪᓃᓪᓃᓪᓃᓪ

ᓄᓇᓪᓃᓪ ᐱᕈᓪᓃᓪᓃᓪᓃᓪ

as at March 31, 1987

ፆረጽጋብ ሲሆን 31,1987

1987 1986
(thousands of dollars)
(ᐸᐅᓴᑦᐸᓚᓂᑦᐅᑦ)

Balance at beginning of the year	ᐅᓄᑦᓂᖃᑦ ᐅᔨᐅᑦ ᕈᓂᐅᓂ	\$ 37,932	\$ 34,811
Loss for the year	ᐱᕈᐅᕈᐭᐅᑦᑦ ᐅᔨᐅᑦᑕᑦ	(6,275)	(6,682)
Contributions from the Government of the Northwest Territories	ᐃᐅᑲᑲᕈᐅᑦ ᓄᓇᑦᑎᐅᑦ ᐆᐸᐸᐭᐅᖃᖃᓂᑦ		
Contributions used for capital expenditures	ᐃᐅᑲᑲᕈᐅᑦ ᐱᐅᑦᑕᐅᑦᑥᑦ ᐱᔨᐅᑲᑲᑎᓄᑦ ᐱᓇᐅᐭᐭᓂᑦ	9,747	9,348
Other capital contributions	ᐱᕈᖃᑦ ᐱᔨᐅᑲᑲᑎᓄᑦ ᐃᐅᑲᑲᑎᑦ	223	200
Operating contributions to cover loan principal repayments	ᐱᔨᐅᐸᑎᖃᑲᑲᑎᑦ ᐃᐅᑲᑲᑎᑦ ᐱᐅᑦᑕᐅᑦᑕᐅᑦᑥᑦ	260	255
Balance at end of the year	ᐅᓄᑦᓂᖃᑦ ᐅᔨᐅᑦ ᓄᓂᖃᐅᓂ	\$ 41,887	\$ 37,932

Statement of Changes in Financial Position

for the year ended March 31, 1987

ᐅᓂᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᐱᓐᓂᓐᓴᓐ

ᐱᓐᐱᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐᓴᓐᓴᓐᓴᓐᓴᓐ

ᐅᐱᓐᓴᓐ ᓄᓐᓴᓐᓴᓐ ᓴᓐ 31, 1987

		1987 (thousands of dollars) (ᐱᓐᓴᓐᓂᓐᓴᓐ)	1986
Operating activities	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ		
Loss for the year	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐅᐱᓐᓴᓐ	\$ (6,275)	\$ (6,682)
Items not involving cash	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ		
Depreciation	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	6,555	6,780
Operating contributions refundable to the Government of the Northwest Territories	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	4,830	943
Loss on sale of assets	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	7	168
Other non-cash items	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	—	(21)
		5,117	1,188
Increase in working capital components (Note 9)	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ (ᐱᓐᓴᓐ 9)	(4,392)	(6,875)
Cash provided by (required for) operating activities	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ (ᐱᓐᓴᓐᓂᓐᓴᓐ) ᐱᓐᓴᓐᓂᓐᓴᓐ	725	(5,687)
Investing activities	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ		
Additions to investments in housing projects	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	27,827	29,499
Additions to fixed assets	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	1,234	1,377
Additions to mortgages receivable	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	374	116
Recovery of capital costs from Canada Mortgage and Housing Corporation	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	(19,396)	(23,241)
Proceeds from sale of land and fixed assets	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	(505)	(2,066)
Reduction of mortgages receivable	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	(500)	(140)
Cash required for investing activities	ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ ᐱᓐᓴᓐᓂᓐᓴᓐ	9,034	5,545

		1987 (thousands of dollars) (CD\$'000)	1986
Financing activities	የግብርናና ኢንዱስትሪ ለጥሬ ሥራ		
From the Government of the Northwest Territories	ግብርና		
Capital contributions used for capital expenditures	ግብርና ለጥሬ ሥራ	9,747	9,348
Other capital contributions	ጥሬ ሥራ ለጥሬ ሥራ	223	200
Operating contributions to cover loan principal repayments	ጥሬ ሥራ ለጥሬ ሥራ	260	255
Special working capital advance	ጥሬ ሥራ ለጥሬ ሥራ	—	3,189
Contribution for the provision of supplementary and interim financing loans	ጥሬ ሥራ ለጥሬ ሥራ	—	1,100
Repayment of long-term debt	ጥሬ ሥራ ለጥሬ ሥራ	(916)	(3,506)
Repayment of special working capital advance	ጥሬ ሥራ ለጥሬ ሥራ	(3,189)	—
Repayment of prior years excess contributions	ጥሬ ሥራ ለጥሬ ሥራ	—	(1,631)
Cash provided by financing activities	የጥሬ ሥራ ለጥሬ ሥራ	6,125	8,955
Decrease in cash	ጥሬ ሥራ ለጥሬ ሥራ	2,184	2,277
Cash at beginning of the year	የጥሬ ሥራ ለጥሬ ሥራ	2,472	4,749
Cash at end of the year	የጥሬ ሥራ ለጥሬ ሥራ	\$ 288	\$ 2,472

Public housing projects which include land assembly costs are depreciated by the declining balance method at a rate of 5% per year. Other projects including land assembly costs under Federal-Territorial agreements are depreciated in a similar manner. Northern rental housing is depreciated by the straight-line method at 5% annually.

Fixed assets are recorded at cost and depreciated over their estimated useful lives using the following methods and annual rates:

Buildings	Straight line	5%
Office furniture and equipment	Declining balance	20%
Leasehold improvements	Straight line	Over the term of the lease

Contributions from the Government of the Northwest Territories are recorded on an accrual basis. Contributions for operations and maintenance, except for the amounts provided for loan principal repayments which is credited to equity and that portion of capital contributions used for repairs, maintenance, and grants and other costs are credited to operations. The remaining portion of capital contributions used for capital expenditure are credited to equity and any unapplied balance is recorded as a current liability. Expenditures made in advance of the following year's capital contributions for repairs, maintenance, grants and other costs are recorded as a current asset.

Houses owned by the Corporation are operated by local housing authorities and associations. Contributions towards the annual operating requirements of these housing authorities and associations are recorded as program expenses and are reduced by the amounts recoverable from Canada Mortgage and Housing Corporation.

The Corporation and its employees, who are deemed to be employees of the Government of the Northwest Territories, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

[illegible][illegible]

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[illegible][illegible]

3. Investments in housing projects

(a) Land and buildings, including construction in progress

	1987					1986	
	Public housing	Northern rental housing	Land assembly	Senior citizens housing	Rural and remote housing	Total	Total
	(thousands of dollars)						
Completed	\$ 118,219	\$ 6,773	\$ 2,711			\$127,703	\$127,988
In progress	1,687	—	—			1,687	238
	119,906	6,773	2,711			129,390	128,226
Less accumulated depreciation	31,204	4,782	—			35,986	31,470
	88,702	1,991	2,711			93,404	96,756
Under Federal- Territorial agreements:							
Completed	32,571			\$ 1,976	\$ 83	34,630	29,659
In progress	7,737			124	133	7,994	6,848
	40,308			2,100	216	42,624	36,507
Less accumulated depreciation	4,751			478	—	5,229	3,876
	35,557			1,622	216	37,395	32,631
	\$ 124,259	\$ 1,991	\$ 2,711	\$ 1,622	\$ 216	\$ 130,799	\$ 129,387

(b) Mortgages

(b) ᐃᓪᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ

1987 1986
(thousands of dollars)
(ᐱᓕᓕᓐᓗᓕᐱᓄᓐ)

First mortgages, rural and remote housing, bearing interest at rates varying between 9½ % and 21 % per annum, repayable over a maximum period of 25 years

ᓂᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐃᓪᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 9 1/2 %
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 21 % ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
25-ᓄᓐ.

\$ 1,350 \$ 1,121

Other first mortgages, bearing interest at rates varying between 6 % and 17¾ % per annum, repayable over a maximum period of 25 years

ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 6 %
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 17 3/4 % ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
25-ᓄᓐ.

377 420

Second mortgages, administered by Canada Mortgage and Housing Corporation, bearing interest at rates varying between 7½ % and 9½ % per annum, repayable over a maximum period of 25 years

ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ,
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 7 1/2 % ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 9 1/2 %
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 25-ᓄᓐ.

5 5

Interim financing loans, bearing interest rates between 13.75 % and 14 % for indeterminate periods

ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ,
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 13.75 % ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
14 % ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ.

29 78

Second mortgage loans, under the supplementary financing program, bearing interest at 5 % repayable over a period of 5 years

ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ,
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 5 %-ᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ 5-ᓄᓐ.

44 38

\$ 1,805 \$ 1,662

(c) Notes receivable and purchase options

(c) ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ

1987 1986
(thousands of dollars)
(ᐱᓕᓕᓐᓗᓕᐱᓄᓐ)

Notes receivable — without interest
Purchase options at cost

ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ — ᐱᓕᓕᓐᓗᓕᐱᓄᓐ
ᐱᓕᓕᓐᓗᓕᐱᓄᓐ ᐱᓕᓕᓐᓗᓕᐱᓄᓐ

\$ 241 \$ 241
87 87

\$ 328 \$ 328

Should the Corporation not exercise its options within the allowed period, the option considerations of \$87,000 will be forfeited to the third party and the notes receivable which the Corporation holds from the third party in the amount of \$241,000 will be forgiven as compensation for damages.

[illegible]

4. $\frac{1}{2}\Gamma\sigma^2\theta$ $\frac{1}{2}\Gamma\sigma^2\theta$

ገጽ ፩ ለፌዴራል ልማት ሚኒስቴር

5. Due to the Government of the Northwest Territories

	1987			1986
	Operations and Maintenance	Special Contribution	Total	Total
	(thousands of dollars)			
Contributions received during the year	\$ 44,645	\$ —	\$ 44,645	\$ 41,524
Less portion provided for loan principal repayments and interim and supplementary loans	260	—	260	1,355
	44,385	—	44,385	40,169
Add capital contributions used for repairs, maintenance grants and other costs	8,870	—	8,870	7,111
	53,255	—	53,255	47,280
Cost of operations for year net of non-cash and unfunded items	48,425	—	48,425	43,148
	4,830	—	4,830	4,132
Due to the Government of the Northwest Territories:				
At beginning of the year	1,721	3,768	5,489	2,988
Repaid during the year	—	3,189	3,189	1,631
	1,721	579	2,300	1,357
At end of the year	\$ 6,551	\$ 579	\$ 7,130	\$ 5,489

5. ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ ᓕᓇᓕᑦᑕᑦᑕ

	1987		1986	
	ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ	ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ	ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ	ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ
	(ᐅᑦᑕᑦᑕᑦᑕ)	(ᐅᑦᑕᑦᑕᑦᑕ)	(ᐅᑦᑕᑦᑕᑦᑕ)	(ᐅᑦᑕᑦᑕᑦᑕ)
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕᑦᑕ	\$ 44,645	\$ —	\$ 44,645	\$ 41,524
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕ	260	—	260	1,355
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕ	44,385	—	44,385	40,169
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕ	8,870	—	8,870	7,111
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕ	53,255	—	53,255	47,280
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕ	48,425	—	48,425	43,148
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕ	4,830	—	4,830	4,132
ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ				
ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ				
ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ	1,721	3,768	5,489	2,988
ᐅᑦᑕᑦᑕᑦᑕ ᐅᑦᑕᑦᑕᑦᑕ	—	3,189	3,189	1,631
ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ	1,721	579	2,300	1,357
ᐅᑦᑕᑦᑕᑦᑕ ᓄᓇᑦᑕᑦᑕ	\$ 6,551	\$ 579	\$ 7,130	\$ 5,489

6. Unapplied capital contributions from the Government of the Northwest Territories

**6. ཇཉེན་འཇགས་ཀྱི་འཕྲན་ཁྱུང་ཐོ་
ལཱ་ལྷན་པུ་ཤིང་ལྷན་པུ་ཤིང་ལྷན་པུ་ཤིང་**

		1987 (thousands of dollars) (ལྷན་པུ་ཤིང་ལྷན་པུ་ཤིང་)	1986
Balance at beginning of the year	ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་	\$ 5,101	\$ 2,489
Capital contributions received during the year	ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་	19,850 <u>24,951</u>	19,071 <u>21,560</u>
Capital expenditures	ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་	9,747	9,348
Capital contributions for repairs, maintenance and other costs	ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་	8,870 <u>18,617</u>	7,111 <u>16,459</u>
Balance at end of the year	ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་	<u>\$ 6,334</u>	<u>\$ 5,101</u>
Representing unapplied capital contributions for:	ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་		
1985	1985	\$ 347	\$ 927
1986	1986	944	4,174
1987	1987	<u>5,043</u>	<u>—</u>
		<u>\$ 6,334</u>	<u>\$ 5,101</u>

The unapplied balance of capital contributions will be accounted for when the related projects are finalized.

ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་
ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་
ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་ ཐོ་ལྷན་པུ་ཤིང་

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

	Principal	Interest	Total
	(thousands of dollars)		
1988	\$ 284	\$ 13,175	\$ 13,459
1989	318	13,137	13,455
1990	354	13,101	13,455
1991	305	13,066	13,371
1992	340	13,030	13,370

8. Loss for the year

The Corporation's loss for the year is represented by the following items not taken into account in the funding arrangements with the Government of the Northwest Territories.

Depreciation	
Loss on sale of assets	
Long-term portion of employee leave and termination benefits	
Non-cash amounts capitalized and credited to revenue	
Operations and maintenance items paid out of prior years' capital grants	
Other	

ᐃᑭᐱᑦᐱᑦᐱᑦᐱᑦ	
ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	
ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	
ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	
ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	
ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	
ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	

1987 1986
(thousands of dollars)
(ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ)

\$ 6,555	\$ 6,780
7	168
16	(206)
(194)	(21)
(74)	(20)
(35)	(19)
<u>\$ 6,275</u>	<u>\$ 6,682</u>

ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ:

	ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ	ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ
	(ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ)		
1988	\$ 284	\$ 13,175	\$ 13,459
1989	318	13,137	13,455
1990	354	13,101	13,455
1991	305	13,066	13,371
1992	340	13,030	13,370

8. ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ

ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦᐱᑦ ᐱᑭᐱᑦᐱᑦᐱᑦᐱᑦᐱᑦ.

of Program Expenses

for the year ended March 31, 1987

Λεν Διούκ

▷σ^bḡ^c▷σ^aṛ^c ◁ρ^c▷ṛ^c

▷▷▷^c ۞۞۞^c ۞۞ 31, 1987

SCHEDULE A

1987 1986
(thousands of dollars)
(C▷°C_÷°C°)

Contributions to housing authorities and associations	Δᔨᓇᐱᑦ Δᔭᑕᓚᓂᑦ ᐃᙁᓄᑦ ᐅᒃᓄᑦ	\$ 39,385	\$ 35,251
Interest on long-term debt	ᖅᑐᑦᙁᓂᐱᑦ ᐃᖅᑐᑐᖅᖅᓄᑦ	13,643	14,047
Depreciation	ᐃᒃᓂᓯᓴᓂᐢᐃᑦᑐᑦ	<u>6,239</u>	<u>6,530</u>
		59,267	55,828
Less amounts recovered from Canada Mortgage and Housing Corporation	ᐱᑦᓈᐢᑦ ᓴᑐᑦᑐᓂᓄᑦ ᖅᑕᑐᓂᑦ Δᔭᑕᓚᓂᑦᐃᔨᓂᖅᓄᑦ	<u>24,212</u>	<u>21,933</u>
		35,055	33,895
Special programs and subsidies	ᐱᑕᓚᐃᙁᓴᓄᑦᑐᑦ ᐃᒃᓂᓯ-	777	285
Contributions to Young Women's Christian Association of the Northwest Territories	ᓯᓴᓄᑦ ᐃᑦᓄᑦ ᓴᓂᓂᓂᑦ ᖅᑐᓂᖅᓂᐱᓂᑦ ᓄᑕᓂᐃᑦᐸ		
Workshops and studies	ᖅᓂᓴᓂᖅᓂᖅᓂᓄᑦᑐᑦ ᖅᓂᓂᓴ- ᓂᖅᓂᖅᓂᖅᓂᓄᑦᑐᑦ	420	336
		<u>206</u>	<u>253</u>
		\$ 36,458	\$ 34,769

$$\triangleleft \triangleright \subset \cap \sigma^c \sqcup^c \quad \triangleleft \supset \subset \triangleright \sigma \circ \sigma^c$$

▷▷▷^c 𐎧𐎶𐎵𐎫𐎠𐎢𐎡𐎹 𐎠𐎢 31, 1987

SCHEDULE B

1987 1986
(thousands of dollars)
(Cᐃᕐᓂᓚᔨᑦᑐᑦ)

Salaries and benefits	የሰራተኛ ልብ ወለድ	\$ 7,500	\$ 6,294
Travel and relocation	ጉዞና ምሽግ ልብ ወለድ	2,469	1,848
Buildings and equipment rentals	ገንዘብና ለሰራተኛ ልብ ወለድ	1,367	755
Professional and special services	ፍትሕና ሌሎች ልብ ወለድ	507	683
Communications	ጥያቄና ልብ ወለድ	372	317
Materials and supplies	ገንዘብና ልብ ወለድ	367	265
Depreciation	ጥራትና ልብ ወለድ	312	245
Directors' fees and expenses	ጥራትና ልብ ወለድ	147	155
Interest	የገንዘብ ልብ ወለድ	143	98
Computer services	ፍትሕና ልብ ወለድ	66	202
Bad debts	ጥራትና ልብ ወለድ	1	22
Miscellaneous	ጥራትና ልብ ወለድ	25	58
		<u>\$ 13,276</u>	<u>\$ 10,942</u>

Schedule of Apartment Operations

for the year ended March 31, 1987

$$e_{\rightarrow e} \Delta^b d C \Delta^c$$

Δ⁶ω⁹Δ⁷ ΔΔ₂Δσ⁹ρ²ω⁷

▷▷▷^c 6th Dec 31, 1987

SCHEDULE C

1987 1986
(thousands of dollars)
(C▷H°C_c.÷C)C)

Revenues	ᐃᓇᓴᓴᓂᓕᓴᓐ		
Rental income	ᐃᓂᓐᓂᓐᓂᓐᓂᓐᓂᓐᓂᓐ	\$ 741	\$ 703
Other	ᐃᓐᓴᓐᓂᓐ	13	14
		<u>754</u>	<u>717</u>
Expenses	ᐃᓂᓐᓂᓐᓂᓐ		
Lease and municipal taxes	ᐃᓂᓐᓂᓐᓂᓐᓂᓐᓂᓐᓂᓐ	304	308
Maintenance and janitorial	ᐃᓐᓂᓐᓂᓐᓂᓐᓂᓐᓂᓐᓂᓐ	95	117
Fuel	ᐃᓐᓂᓐᓂᓐᓂᓐ	74	98
Power	ᐃᓐᓂᓐᓂᓐᓂᓐ	60	65
Superintendent	ᐃᓐᓂᓐᓂᓐᓂᓐ	58	70
Administration	ᐃᓂᓐᓂᓐᓂᓐᓂᓐ	49	38
Other	ᐃᓐᓂᓐᓂᓐᓂᓐ	57	55
		<u>697</u>	<u>751</u>
Income (loss) for the year	ᐃᓂᓐᓂᓐᓂᓐ (ᐃᓂᓐᓂᓐᓂᓐᓂᓐ) ᐃᓂᓐᓂᓐ	\$ 57	\$ (34)

